



# THE GOVERNMENT OF KADUNA STATE

## Audited Accounts for the Year 2015

### CASHFLOW STATEMENT

		Actual Exp. 2015 =N=	Actual Exp. 2014 =N=
<b>Cash Flow From Operating Activities</b>	Ref:		
Statutory Allocation		42,175,621,497.89	57,692,270,348.57
Value Added Tax Allocation		9,596,680,635.79	10,746,486,037.54
Independent Revenue		13,557,794,017.42	15,885,461,059.37
<b>Sub- total Receipts</b>		<b>65,330,096,151.10</b>	<b>84,324,217,445.48</b>
BTL Receipts		67,970,042,546.91	76,098,125,762.29
<b>Total Receipts</b>	A	<b>133,300,138,698.01</b>	<b>160,422,343,207.77</b>
<b>Payments</b>			
Compensation of Employees		(26,802,525,498.96)	(25,530,534,069.45)
Social Benefits		(4,569,332,585.60)	(5,694,537,321.81)
Overhead Costs		(18,617,561,198.16)	(24,000,902,102.82)
Service Wide Vote		(274,747,455.52)	(593,643,383.02)
Transfers to Sinking Fund Investment		(1,241,972,569.00)	(2,732,339,651.80)
Transfer to Staff Welfare Fund		(40,752,712.00)	-
Transfer to Police Reform Programme		-	(123,327,595.77)
Transfers to Sinking Fund2		(1,140,000,000.00)	(380,000,000.00)
<b>Sub - total Payments</b>		<b>(52,686,892,019.24)</b>	<b>(59,055,284,124.67)</b>
BTL Payments		(67,970,042,546.91)	(76,098,125,762.29)
<b>Total Payments</b>	B	<b>(120,656,934,566.15)</b>	<b>(135,153,409,886.96)</b>
<b>Net Cash Flow from Operating Activities (A-B) =</b>	C	<b>12,643,204,131.86</b>	<b>25,268,933,320.81</b>
<b>Cash Flow From Investment Activities</b>			
Economic Empowerment Through Agriculture		(4,483,735,234.88)	(663,060,770.29)
Improvement to Human Health		(1,439,577,978.96)	(334,942,200.19)
Enhancing Skills and Knowledge		(7,577,669,586.01)	(686,958,055.18)
Housing and Urban Development		(1,031,911,764.00)	(4,130,000.00)
Gender		-	(2,297,437.41)
Environmental Improvement		(1,739,671,361.04)	(2,665,773,947.52)
Water Resources and Rural Development		(2,196,401,223.80)	(1,720,473,438.65)
Information and Communication Technology		(22,757,791.51)	(271,586,329.25)
Growing the Private Sector		(329,373,000.00)	-
Reform of Government and Governance		(4,920,474,309.56)	(4,785,915,893.98)
Power		-	(26,773,077.25)
Rail		-	(22,815,000.00)
Road		(3,837,973,907.54)	(6,394,321,057.17)
<b>Net Cash Flow from Investment Activities</b>	D	<b>(27,579,546,157.30)</b>	<b>(17,579,047,206.89)</b>
<b>Cash Flow from Financing Activities</b>			
Proceeds from Aids and Grants		952,297,297.30	365,425,235.00
Proceeds from External Loans		1,234,375,854.61	1,109,203,326.01
Proceeds from Internal Loans		25,300,000,000.00	7,000,000,000.00
<b>Sub total ( Loans And Grants)</b>	E	<b>27,486,673,151.91</b>	<b>8,474,628,561.01</b>
Repayment of External Loans		(1,239,727,139.02)	(977,002,445.60)
Repayment of Internal Loans		(3,689,461,406.07)	(9,859,888,293.83)
Internal Loans -Interest Payment		(323,724,967.09)	-
<b>Sub total (Debts Servicing)</b>	F	<b>(5,252,913,512.18)</b>	<b>(10,836,890,739.43)</b>
<b>Net Cash Flow From Financing Activities (E-F) =</b>	G	<b>(22,233,759,639.73)</b>	<b>(2,362,262,178.42)</b>
<b>Net Surplus/(Deficit) for the Year</b>		<b>7,297,417,614.29</b>	<b>5,327,623,935.50</b>
Opening Balance		26,256,677,035.55	20,929,053,100.05
<b>Closing Cash Balance</b>		<b>33,554,094,649.84</b>	<b>26,256,677,035.55</b>

### ASSETS AND LIABILITIES

	Actual 2015 =N=	Actual 2014 =N=
<b>Liquid Assets</b>		
Treasuries and Banks	33,554,094,649.84	26,256,677,035.55
<b>Sub Total - A</b>	<b>33,554,094,649.84</b>	
<b>Investments and Other Assets</b>		
Investments	4,110,888,066.29	4,110,888,066.29
Sinking Fund Investments	13,413,303,745.20	13,413,303,745.20
Sinking Fund Development 2	1,140,000,000.00	
Police Reform Programme Fund	122,320,778.57	122,320,778.57
Other Treasury Clearance Accounts	83,645,794.00	83,645,794.00
Liability Over Assets	53,644,109,079.64	30,446,586,697.19
<b>Sub Total - B</b>	<b>72,514,267,463.70</b>	<b>48,176,745,081.25</b>
<b>Total Assets A+B=C</b>		
<b>Public Funds</b>		
Consolidated Revenue Fund	1,906,212,436.55	14,515,921,816.87
Capital Development Fund	31,647,882,213.29	11,740,755,218.68
<b>Sub Total - Public Funds</b>	<b>33,554,094,649.84</b>	
<b>Liabilities</b>		
Internal Loans	25,217,215,093.54	2,113,990,835.70
External Loans	47,297,052,370.16	46,062,754,245.55
<b>Sub Total: Liabilities</b>	<b>72,514,267,463.70</b>	<b>48,176,745,081.25</b>
<b>Public Fund + Liabilities</b>		

### CONSOLIDATED REVENUE FUND

	Ref:	Actual 2014	Actual 2015	Orig Budg 2015	Final Budg 2015	Variance 2015	% Achieved 2015	Prop. Budg 2016	Prop Budg 2017
<b>Opening Balance</b>	A	20,083,879,235.490	14,515,921,816.870						
Add: Revenue									
Statutory Allocation		57,692,270,348.570	42,175,621,497.890	68,922,611,198.000	68,922,611,198.000	(26,746,989,700.110)	61	68,957,072,506.000	68,991,551,042.000
Value Added Tax Allocation		10,746,486,037.540	9,596,680,635.790	12,626,460,737.000	12,626,460,737.000	(3,029,780,101.210)	76	12,632,773,966.000	12,639,090,353.000
<b>Sub Total: Statutory Allocation</b>	B	<b>68,438,756,386.110</b>	<b>51,772,302,133.680</b>	<b>81,549,071,935.000</b>	<b>81,549,071,935.000</b>	<b>(29,776,769,801.320)</b>	<b>63</b>	<b>81,589,846,472.000</b>	<b>81,630,641,395.000</b>
Direct Taxes		10,134,890,360.540	8,532,345,571.940	17,634,102,310.000	17,634,102,310.000	(9,101,756,738.060)	48	23,172,980,928.000	27,836,257,509.000
Licenses		177,699,080.170	129,469,256.000	352,871,272.000	352,871,272.000	(223,402,016.000)	37	475,640,347.000	570,510,400.000
Fees		4,630,922,914.330	3,904,701,752.190	7,494,448,625.000	7,494,448,625.000	(3,589,746,872.810)	52	9,268,214,637.000	10,065,852,145.000
Fines		13,300,543.550	7,719,642.760	13,515,000.000	13,515,000.000	(5,795,357.240)	57	15,305,000.000	15,467,957.000
Sales		156,431,687.140	233,142,083.890	285,572,923.000	285,572,923.000	(52,430,839.110)	82	341,278,173.000	381,698,777.000
Earnings		97,262,227.700	86,264,463.050	173,380,625.000	173,380,625.000	(87,116,161.950)	50	186,641,236.000	198,841,497.000
Rent of Government Property		73,372,684.530	53,746,389.090	168,904,450.000	168,904,450.000	(115,158,060.910)	32	181,947,572.000	194,756,461.000
Rent on Government Building		269,417,593.800	153,644,205.770	764,543,948.000	764,543,948.000	(610,899,742.230)	20	963,961,146.000	1,059,906,704.000
Investment Income		-	12,086,103.330	15,750,000.000	15,750,000.000	(3,663,896.670)	77	17,325,000.000	19,057,500.000
Interest Earned		103,752,270.690	320,049,304.600	150,537,893.000	150,537,893.000	169,511,411.600	213	141,387,282.000	154,266,389.000
Re-Imbursement		228,411,696.920	124,625,244.800	265,459,821.000	265,459,821.000	(140,834,576.200)	47	171,806,250.000	188,986,875.000
<b>Sub Total: Independent Revenue</b>	C	<b>15,885,461,059.370</b>	<b>13,557,794,017.420</b>	<b>27,319,086,867.000</b>	<b>27,319,086,867.000</b>	<b>(13,761,292,849.580)</b>	<b>50</b>	<b>34,936,487,571.000</b>	<b>40,685,602,214.000</b>
<b>Total State's Revenue</b>	B+C	<b>84,324,217,445.480</b>	<b>65,330,096,151.100</b>	<b>108,868,158,802.000</b>	<b>108,868,158,802.000</b>	<b>(43,538,062,650.900)</b>	<b>113</b>	<b>116,526,334,043.000</b>	<b>122,316,243,609.000</b>

BTL Receipts	D	76,098,125,762.290	67,970,042,546.910	67,970,042,546.910				
<b>Total Revenue (A+B+C+D)=</b>	<b>E</b>	<b>180,506,222,443.260</b>	<b>147,816,060,514.880</b>	<b>38,920,544,661.880</b>	<b>136</b>			
Less: Expenditure								
Personnel Cost		(25,530,534,069.450)	(26,802,525,498.960)	32,720,175,202.000	33,589,195,416.000	6,786,669,917.040	80	33,627,099,553.000
Government Contribution to Pension		-	(432,077,317.240)	400,000,000.000	440,000,000.000	7,922,682.760	98	420,000,000.000
Overhead Charges		(24,000,902,102.820)	(18,617,561,198.160)	23,946,282,558.000	25,357,610,444.000	6,740,049,245.840	73	22,303,796,077.000
Consolidated Revenue Fund Charges		(5,694,537,321.810)	(4,137,255,268.360)	6,898,800,000.000	4,858,800,000.000	721,544,731.640	85	8,218,690,000.000
Service Wide Vote		(593,643,383.020)	(274,747,455.520)	1,069,975,000.000	369,975,000.000	95,227,544.480	74	1,115,473,750.000
<b>Sub -total</b>	<b>F</b>	<b>(55,819,616,877.100)</b>	<b>(50,264,166,738.240)</b>	<b>65,035,232,760.000</b>	<b>64,615,580,860.000</b>	<b>14,351,414,121.760</b>	<b>411</b>	<b>65,685,059,380.000</b>
BTL Payments	G	(76,098,125,762.290)	(67,970,042,546.910)	-	-	(67,970,042,546.910)	0	-
<b>Sub Total: Recurrent Expenditure (F+G)=</b>	<b>H</b>	<b>(131,917,742,639.390)</b>	<b>(117,910,484,318.060)</b>	<b>65,035,232,760.000</b>	<b>63,216,380,860.000</b>	<b>(54,694,103,458.060)</b>	<b>187</b>	<b>65,685,059,380.000</b>
Repayment of External Loans		(977,002,445.600)	(1,239,727,139.020)	580,000,000.000	1,380,000,000.000	140,272,860.980	90	1,000,000,000.000
Repayment of Internal Loans		(9,859,888,293.830)	(3,689,461,406.070)	9,000,000,000.000	7,100,000,000.000	3,410,538,593.930	52	10,800,000,000.000
Interest on Internal Loans		-	(323,724,967.090)	-	1,399,200,000.000	1,075,475,032.910	23	-
Interest on External Loans		-	-	149,000,000.000	149,800,000.000	149,800,000.000		149,000,000.000
<b>Sub Total: Loans Repayment</b>	<b>I</b>	<b>(10,836,890,739.430)</b>	<b>(5,252,913,512.180)</b>	<b>9,729,000,000.000</b>	<b>10,029,000,000.000</b>	<b>4,776,086,487.820</b>	<b>52</b>	<b>11,949,000,000.000</b>
<b>Total Expenditure ( F+G+H )=</b>	<b>J</b>	<b>142,754,633,378.820</b>	<b>123,487,122,797.330</b>	<b>74,764,232,760.000</b>	<b>74,644,580,860.000</b>		<b>165</b>	<b>77,634,059,380.000</b>
<b>Operating Balance (I-J)=</b>	<b>K</b>	<b>37,751,589,064.440</b>	<b>24,328,937,717.550</b>	<b>34,131,283,093.000</b>	<b>34,250,934,993.000</b>	<b>(9,921,997,275.450)</b>	<b>71</b>	<b>38,892,274,663.000</b>
Appropriation and Transfers								
Transfer to Staff Welfare Fund		-	(40,752,712.000)	50,000,000.000	50,000,000.000	9,247,288.000	82	52,500,000.000
Transfer to Police Reform Program		(123,327,595.770)	-	-	-	-	0	-
Transfer to Capital Development Fund		(20,000,000,000.000)	(20,000,000,000.000)	33,018,396,000.000	33,018,396,000.000	13,018,396,000.000	61	33,018,396,002.000
Transfer to Sinking Fund Investment		(2,732,339,651.800)	(1,241,972,569.000)	-	-	(1,241,972,569.000)		-
Transfer to Sinking fund 2		(380,000,000.000)	(1,140,000,000.000)	-	-	(1,140,000,000.000)		-
<b>Sub Total: Transfers</b>	<b>L</b>	<b>(23,235,667,247.570)</b>	<b>(22,422,725,281.000)</b>	<b>33,068,396,000.000</b>	<b>33,068,396,000.000</b>	<b>10,645,670,719.000</b>	<b>68</b>	<b>33,070,896,002.000</b>
<b>Closing Balance (K-L) =</b>	<b>M</b>	<b>14,515,921,816.870</b>	<b>1,906,212,436.550</b>	<b>1,062,887,093.000</b>	<b>1,182,538,993.000</b>	<b>723,673,443.550</b>	<b>161</b>	<b>5,821,378,661.000</b>

## CAPITAL DEVELOPMENT FUND

Ref:	Actual 2014	Actual 2015	Orig Budg 2015	Final Budg 2015	Variance 2015	% Achieved 2015	Prop	Prop. Budg 2017
<b>Opening Balance</b>	<b>A</b>	<b>845,173,864.560</b>	<b>11,740,755,218.680</b>					
<b>Add Revenue:</b>								
Transfer from Consolidated Revenue Fund		20,000,000,000.000	20,000,000,000.000	33,018,396,000.000	(13,018,396,000.000)	61	33,034,905,196.000	33,051,422,651.000
Aids and Grants		365,425,235.000	952,297,297.300	16,643,263,680.000	(15,690,966,382.700)	6	16,601,560,380.000	16,609,861,162.000
External Loans		1,109,203,326.010	1,234,375,854.610	16,602,480,748.000	(15,368,104,893.390)	7	16,610,781,975.000	16,619,087,364.000
Internal Loans		7,000,000,000.000	25,300,000,000.000	41,877,345,490.000	(16,577,345,490.000)	60	41,898,284,158.000	41,919,233,305.000
Other Capital Receipts		-	-	5,948,000,000.000	(5,948,000,000.000)		5,350,674,009.000	5,353,349,329.000
<b>Sub Total: Capital Receipts</b>	<b>B</b>	<b>28,474,628,561.010</b>	<b>47,486,673,151.910</b>	<b>114,089,485,918.000</b>	<b>(66,602,812,766.090)</b>	<b>42</b>	<b>113,496,205,718.000</b>	<b>113,552,953,811.000</b>
<b>Total Capital Revenue Available (A+B) =</b>	<b>C</b>	<b>29,319,802,425.570</b>	<b>59,227,428,370.590</b>	<b>114,089,485,918.000</b>	<b>(54,862,057,547.410)</b>	<b>52</b>	<b>113,496,205,718.000</b>	<b>113,552,953,811.000</b>
<b>Less: Capital Expenditure</b>								
General Public Services		1,143,824,909.620	1,679,200,615.880	19,547,215,510.000	13,228,490,316.000	13	5,988,700,468.000	5,557,851,539.000
Public Order and Safety		-	497,719,310.000	633,029,820.000	633,029,820.000	79	475,000,000.000	385,000,000.000
Economic Affairs		10,993,874,141.070	11,221,854,758.610	50,762,947,070.000	52,392,747,358.000	21	41,798,112,347.000	29,642,393,474.000
Environmental Protection		2,665,773,947.520	1,739,671,361.040	2,851,015,065.000	3,179,121,065.000	55	1,945,000,000.000	2,043,000,000.000
Housing and Community Amenities		1,753,776,232.850	3,485,419,514.160	19,871,829,565.000	19,375,691,776.000	18	20,522,776,806.000	14,891,204,110.000
Health		334,942,200.190	1,439,577,978.960	12,258,916,525.000	12,258,916,525.000	12	10,345,374,850.000	9,356,874,850.000
Recreation Culture and Religion		-	-	914,803,205.000	687,803,205.000		436,000,000.000	268,500,000.000
Education		684,558,338.230	7,516,102,618.650	20,510,447,405.000	25,992,556,154.000	29	15,376,172,344.000	14,595,137,149.000
Social Protection		2,297,437.410	-	122,564,775.000	122,564,775.000	0	67,500,000.000	28,000,000.000
<b>Total Capital Expenditure by Main Functions</b>	<b>D</b>	<b>17,579,047,206.890</b>	<b>27,579,546,157.300</b>	<b>127,472,768,940.000</b>	<b>127,870,920,994.000</b>	<b>100,291,374,836.700</b>	<b>22</b>	<b>96,594,636,815.000</b>
<b>Closing Balance (C-D) =</b>	<b>E</b>	<b>11,740,755,218.680</b>	<b>31,647,882,213.290</b>					

## RESPONSIBILITY FOR FINANCIAL STATEMENTS

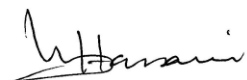
The Financial Statements have been prepared in accordance with the Finance (Control and Management) Act 1958, Cap 144 LFN, as amended. They equally comply with the Generally Accepted Accounting Principles (GAAP); prepared using the International Public Sector Accounting Standards – IPSAS (Cash Basis); and are presented in the Federation Accounts Allocation Committee (FAAC) standardized Financial Statements Reporting format, as approved in 2003.

As the Accountant-General, and the State's Accounting Officer for receipts and payments of Government, I am saddled with the responsibility of general supervision of accounts and the preparation of Annual Financial Statements.

To fulfill these responsibilities, I am to ensure that proper accounting records are maintained; applicable Accounting Standards are applied; judgments and estimates made are reasonable and prudent; and internal controls procedures are instituted to provide reasonable assurances that the transactions recorded are within Statutory Authority, and Government's financial resources are safeguarded. The Internal Control are to also be designed to prevent or detect fraud and irregularities.

Efforts were made to ensure that these Financial Statements reflect the True and fair view of the Financial Position of Kaduna State Government as at 31<sup>st</sup> December 2015 and its Operations for the year ended on that date.

I accept responsibility for the integrity of these Financial Statements, the information contained therein, and hereby declare that they comply with the Finance (Control and Management) Act 1958, as mentioned.



**WAZIRI, Umar Hassan, FCA**  
Accountant-General,  
Kaduna State.

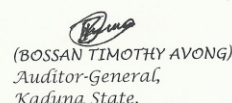
## AUDIT CERTIFICATE:

*In compliance with Section 125(2) of the Constitution of the Federal Republic of Nigeria, 1999, I have examined the Accounts and Financial Statements of Kaduna State Government of Nigeria for the year ended 31<sup>st</sup> December, 2015, which have been prepared on the basis of the significant accounting policies as prescribed in the Public Finances (control and Management) Law of 1958.*

*Auditor-General's responsibility: My responsibility is to express an opinion on these financial statements based on the audit conducted in accordance with the auditing requirements as specified in the Audit Law (No.5) of Kaduna State of Nigeria, 2010, and in accordance with the National Auditing Standards for Public Sector Accounts in Nigeria. These standards require that we comply with ethical requirements, plan and perform the audit to obtain reasonable assurance as to whether the financial statements are free from material misstatement(s).*

*Opinion: In the discharge of my responsibility as required by Section 125(5) of the Constitution of the Federal Republic of Nigeria, 1999, some Projects and Programmes were verified in the concept of Performance Audit.*

*In my opinion, projects and programmes executed were satisfactory in consideration of funds employed. Furthermore, the Financial Statements (Nos. 1-4) and related schedules give a true and fair view of the state of affairs of Kaduna State Government as at 31<sup>st</sup> December, 2015. The Financial Statements are hereby certified subject to the observations and comments contained in this report.*



**(BOSSAN TIMOTHY AVONG)**  
Auditor-General,  
Kaduna State.