



THE GOVERNMENT OF KADUNA STATE
KADUNA INVESTMENT PROMOTION AGENCY (KADIPA)
DIVESTITURE OF MAKARFI SUGAR INDUSTRIES LIMITED
REQUEST FOR EXPRESSION OF INTEREST (REOI)

The Kaduna State Government is interested in divesting its holdings in Makarfi Sugar Industries by means of the Sale of Kaduna State Government Shares to a Strategic Core Investor.

The Kaduna State Government hereby invites prospective core investors to express interest in Makarfi Sugar Industries Limited.

Makarfi Sugar Industries Limited, an initiative of the Kaduna Industrial and Finance Company (KIFC) was incorporated on 20th August 1991 as a sugarcane processing plant to produce white refined sugar as the main product, with molasses and bagasse as by-products.

The company, strategically located at Makarfi town along Tashar Yari road (off Zaria-Kano Express Way), Makarfi Local Government Area of Kaduna State, in recognition of the availability of abundant sugarcane cultivated by farmers in Makarfi and environs. The plant has an installed capacity of 80 tons of cane per day (TCD) and total land size of 2,023 hectares of land.

Potential bidders should be existing sugar processing and refining companies or core investor groups with relevant experience as long-term technical partners.

1.0 SCOPE OF WORK

Successful bidders will be responsible for operating the company, making the necessary investments to improve the company in line with the objectives of the Kaduna State Government.

2.0 METHOD OF APPLICATION

Potential bidders should indicate interest by providing the following documentation and information under the subject headings specified:

- i. Full name of company and contact person, postal address, telephone/fax numbers and e-mail addresses;
- ii. Ownership structure of company; name(s) of major shareholders and percentage shareholding;
- iii. Audited financial statements of the bidding company or members of core investor groups for the past three (3) years and most recent management accounts;
- iv. Tax Clearance Certificate for the last three (3) years from the Federal Inland Revenue Services (FIRS) from any of the members of the consortium.
- v. Payment of non-refundable processing fee of one hundred thousand-naira (N 100, 000) payable in Bank Draft to the Kaduna State Government.
- vi. Technical and operational capabilities;
- vii. Years of experience in sugar processing and refining.

- viii. Evidence of similar investments;
- ix. Evidence of adequate financial resources to finance investment; and
- x. Experience in a developing economy.
- xi. Upon receipt of Expressions of Interest from interested investors, KADIPA shall evaluate and pre-qualify applicants.
- xii. Thereafter, pre-qualified bidders will be issued a Request for Proposal (RFP) and other bidding documents upon the payment of non-refundable fee of **N250,000** in bank draft payable to the Kaduna State Government.

3.0 SUBMISSION OF EXPRESSION OF INTEREST

- i. An original and five (5) other copies of Expressions of Interest (including a soft copy) shall be delivered in a sealed envelope clearly marked "**EOI Makarfi Sugar Industries Limited**" at the top right-hand corner.
- ii. The EOI should be delivered not later than 15:00hrs Nigerian time on **16th October, 2018** to the address below:

The Executive Secretary,
Kaduna Investment Promotion Agency,
No 3 Sokoto Road,
Near Ministry of Works, Housing and Transport
Kaduna State,
Nigeria.
Tel: +234 8096961576
Email: info@kadipa.kdsg.gov.ng

4.0 FURTHER INFORMATION

All EOIs will be opened immediately after the deadline at the above address, on the closing date, in the presence of all interested firms that choose to attend.

Please note that:

- i. Only shortlisted firms will be invited for further consideration.
- ii. This advertisement shall not be construed as a commitment on the part of Kaduna State to appoint any firm nor shall it entitle any firm submitting documents to claim any indemnity or compensation.
- iii. Kaduna State reserves the right to take final decision on any of the document received in the EOI.
- iv. Interested applicants may obtain further information at the address above from 8.00 am to 4.00 pm, Monday through Friday (except public holidays).
- v. Expression of Interest through email or fax will not be accepted.
- vi. All submissions must be made in the English Language.

Signed
Executive Secretary
Kaduna Investment Promotion Agency