



THE GOVERNMENT OF KADUNA STATE KADUNA INVESTMENT PROMOTION AGENCY (KADIPA)

SALE OF KADUNA STATE GOVERNMENT- OWNED HOTELS REQUEST FOR EXPRESSION OF INTEREST (REOI)

This announcement is neither a prospectus nor an offer or an invitation for sale of shares to the public.

1. Background

In continuation of the ongoing Restructuring Divestiture of Kaduna State Government (KDSG) owned Commercial Assets by the Kaduna Investment Promotion Agency (KADIPA), Five (5) hotel properties are being offered for sale as separate units, on as is basis to the general public.

2. Properties Offered

In the process of the Restructuring and Divestiture Programme, the following properties have been selected for which brief details are provided below:

| S/No. | Property Name | Location | Description | Category/ No. of Rooms |
|-------|----------------|-------------------|--|------------------------|
| 1. | Adriel Hotel | Kaduna North | A mid- size boutique Hotel close to the main shopping and business centre of the city. Its proximity to Kaduna City Centre facilitates the hotel to serve both business and leisure travellers | 29 |
| 2. | Saminaka Motel | Saminaka Lere LGA | A 9-room chalet hotel, situated along Jos Road in Saminaka with vast land for expansion | 9 |
| 3.. | Zaria Motel | Samaru, Zaria | A 30-room chalet motel, situated along Queen Elizabeth Way, GRA, Zaria with vast land for expansion | 30 |
| 4. | Kagoro Motel | Kaura LGA | A 12-room hotel, situated in Kagoro, Kaura LGA, with vast land for expansion | 12 |
| 5. | Kafanchan | | A 12-room chalet hotel, with vast room land for expansion | 12 |

3. Pre-Qualification Criteria

Companies submitting an EOI for the above hotel properties should:

- I. Pay a processing fee by draft/banker's cheque in favour of Kaduna State Government in the sum of One Hundred Thousand Naira (N100,000).
- II. Verifiable evidence of adequate financial resources to finance the required investment (Proof of funds).
- III. Provide a company profile including, name of the company, legal Status Incorporated / Not Incorporated, Year and Country of Incorporation
- IV. Specify Public Company/Private Company/Joint Venture/ Consortium / Partnership Firm etc. (In case of a consortium, each

member of the proposed consortium should attach a written confirmation to act jointly in respect of their bid. Each member of the proposed consortium should also attach a "Power of Attorney" in favour of the lead member to act on their behalf in respect of this bid.)

- V. Provide Details of Shareholding/Interest
- VI. Define Role of each Member in the Consortium i.e., Funding or Hotel Management
Provide Address of Registered Office
- VII. Provide brief Description of Business(es) and Operations
- VIII. Provide Evidence of track record including details of hotel operations (If in hotel business):

** - Please attach certificate as evidence of Hotel rating*

- IX. Turnover and Net worth (Please attach audited Annual Accounts for the last 3 years. In case of entities other than listed public companies, copies of Annual Accounts should be duly certified by a chartered accountant)
- X. Source(s) of Funding
- XI. Contact Person(s) Name Designation

4. FURTHER INFORMATION

Expressions of Interest must be submitted in six (6) copies (one original & five copies) in a sealed envelope clearly marked **"EXPRESSION OF INTEREST FOR THE SALE OF X HOTEL IN KADUNA"**.

The EOI should be delivered not later than 15:00hrs Nigerian time 28th August 2017 to the address below:

The Executive Secretary,
Kaduna Investment Promotion Agency,
Sir Kashim Ibrahim House,
Kaduna, Kaduna State - Nigeria.
Tel: +234 8096961576
Email: hadiza.hamza@kds.gov.ng

Companies shall submit a separate EOI for each property they are interested in.

All EOIs will be opened immediately after the deadline in the PPP Office of the above address, on the closing date, in the presence of all interested firms that choose to attend.

Please note that:

- No Expression of Interest will be entertained at a later stage in respect of properties for which a separate EOI has not been submitted

- Interested Parties deemed fit by KADIPA and (Technical Adviser) as (“Qualified Interested Parties”) will subsequently be provided with further information to enable them to evaluate the opportunity and proceed to provide Technical and Financial bid by way of a Request for Proposal (RFP)

- This advertisement constitutes no form of commitment on the part of KDSG/KADIPA other than to provide further information on the restructuring and disinvestment process to the Qualified Interested Parties, which request for the same. Furthermore, this advertisement confers neither a right nor an expectation on any party to participate in the restructuring and disinvestment process. KADIPA reserves the right to withdraw from the process or any part thereof or to vary any of its terms at any time without giving any reasons.

- KDSG reserves the right to take the final decision on EOIs without any responsibility to the respondents.

- Expression of interest through email or fax will not be accepted.

- All submission must be made in English language.

- Interested applicants may obtain further information at the address above from 8.00 am to 4.00 pm, Monday through Friday (except public holidays).