

KADUNA STATE DRAFT ZERO BASED BUDGET, YEAR 2016
FINANCIAL STATEMENT
RECURRENT ACCOUNTS

		DRAFT ESTIMATES 2016
A) RECURRENT ACCOUNT		
1	Opening Balance	38,851,356,689
2	State Internal Revenue	45,773,866,438
3	Statutory Allocation from Federation Account	33,795,300,000
TOTAL RECURRENT REVENUE		118,420,523,127
	Less amount to be transferred to Capital Development Fund	56,041,944,480
NET RECURRENT REVENUE		62,378,578,647
1	Consolidated Revenue Fund Charges	579,367,538
2	Personnel Cost	30,120,049,794
3	Overhead Cost	27,133,161,315
4	Public Debt Charges	3,580,000,000
5	10% to Local Government Joint Council	966,000,000
TOTAL EXPENDITURE		62,378,578,647
RECURRENT BUDGET SURPLUS		
B) CAPITAL ACCOUNT		
1	Estimated Receipts	109,353,099,067
2	Estimated Expenditure	109,353,099,067