

2016 CONSOLIDATED FINANCIAL STATEMENT

S/NO	DESCRIPTION	2015 APPROVED BUDGET	2016 DRAFT ESTIMATES
	Opening Balance	10,908,192,592	38,851,356,689
	Internal Generated Revenue	27,319,086,867	45,773,866,438
	Statutory Allocation	68,046,902,913	33,795,300,000
		106,274,182,372	118,420,523,127
	Less: Recurrent Expenditure		
	Personnel Cost	32,359,791,042	30,699,417,332
	Overhead Cost	40,895,995,330	31,679,161,315
	Total	73,255,786,372	62,378,578,647
	Recurrent Budget Surplus	33,018,396,000	56,041,944,480
	<u>CAPITAL ACCOUNT</u>		
	Opening Balance	-	-
	Recurrent Budget Surplus	33,018,396,000	56,041,944,480
	Value Added Tax	12,626,460,737	12,626,460,737
	Internal Loans and credit	41,877,345,490	18,250,000,000
	Internal Grants	18,201,685,965	12,447,480,841
	External Loans	16,602,480,748	6,807,924,241
	External Grants	2,156,000,000	2,079,288,767
	Sales	1,440,000,000	-
	Survey and demarcation of layouts	950,000,000	100,000,000
	Provision of Infrastructure at New Layouts	600,000,000	1,000,000,000
		127,472,368,940	109,353,099,067
	TOTAL CAPITAL BUDGET		109,353,099,067
	<u>2016 DRAFT BUDGET SIZE</u>		
	Recurrent Budget	73,255,786,372	62,378,578,647
	Capital Budget	127,472,368,940	109,353,099,067
	Total Expenditure	200,728,155,312	171,731,677,714