

**CONSOLIDATED FINANCIAL STATEMENT
SUMMARY**

	REVENUE	DRAFT ESTIMATES 2016
S/NO	RECURRENT EXPENDITURE	
1	Consolidated Revenue Fund Charges	579,367,538
2	Personnel Cost	30,120,049,794
3	Overhead Cost	27,133,161,315
4	Public Debt Charges (Repayment)	3,580,000,000
5	10% to Local Government Joint Council	966,000,000
	TOTAL RECURRENT EXPENDITURE	62,378,578,647
1	Less Allocation for Capital Projects	109,353,099,067